

Analysis of Reserves and Provisions 2016/17

Reserve or Provision	Opening Balance 01/04/16 £	Other Transfers 2016/17 £	Forecast Use in 2016/17 £	Forecast Balance 31/03/17 £	Notes
Reserves					
General Fund Balance	2,684,820	804,649	(277,000)	3,212,469	(1)
Change Management Reserve	151,400		(150,000)	1,400	
VAT Shelter Income - Capital/revenue financing	16,370		(16,370)	0	
Non-Recurring Expenditure - Revenue resources for capital financing	2,143,790		(1,951,258)	192,532	
Market Walk - Income Equalisation Reserve	200,370	50,000		250,370	
Market Walk - Asset Management	85,860	50,000		135,860	
Market Walk - Project Work funded through Service Charge	115,830	38,600		154,430	
Section 31 Grant - Empty property/small business rate relief	32,970		(3,680)	29,290	
Business Rates Retention - Surplus on levy payment	706,720	350,260	(442,090)	614,890	
Investment Fund - Invest-to-earn Projects	0	602,950	(220,000)	382,950	(3)
Non-Directorate Reserves	3,453,310	1,091,810	(2,783,398)	1,761,722	
Policy & Governance					
Slippage from 2015/16	13,500		(13,500)	0	(2)
New Investment Projects	60,460		(55,160)	5,300	
British Army Civil Engagement Grant	41,390		(41,390)	0	
Communications & Events	115,350	0	(110,050)	5,300	
Slippage from 2015/16	8,790		(8,790)	0	(2)
Transformation Challenge funding	227,070		(227,070)	0	
Public Service Reform funding	17,820		(17,820)	0	
Performance & Partnerships	253,680	0	(253,680)	0	
Slippage from 2015/16	28,000		(28,000)	0	(2)
Slippage from 2015/16	1,000		(1,000)	0	(2)
Elections	29,000		(29,000)	0	
Impact of Pay Policy/Living Wage	20,000	6,300		26,300	
Legal Case Mgt System	1,520			1,520	
Legal, Democratic & H.R.	79,520	6,300	(58,000)	27,820	
NWIEP grant for Shared Financial Systems project	19,710		(19,710)	0	
Slippage from 2015/16	5,000		(5,000)	0	(2)
Shared Financial Services	24,710	0	(24,710)	0	
Policy & Governance	473,260	6,300	(446,440)	33,120	
Business Development & Growth					
Community Infrastructure Levy	33,020		(29,700)	3,320	
Government Grants - Single Homeless Initiative	15,740		0	15,740	
Development & Regeneration	48,760	0	(29,700)	19,060	
Retail Grants Programme	105,970		(105,970)	0	
New Investment Projects	311,920		(311,920)	0	
New Investment Projects 2016/17	10,000		(10,000)	0	
External Funding Officer budget for 2016/17	9,200		(9,200)	0	
Employment Skills & Business Support	437,090	0	(437,090)	0	
New Investment Projects	134,440		(134,440)	0	
Markets & Town Centre	134,440	0	(134,440)	0	
Buildings Maintenance Fund	66,350	0	(66,350)	0	
Redevelopment Fund - Oak House Site	692,240		(692,240)	0	(4)
Property Services	758,590	0	(758,590)	0	
Business Development & Growth	1,378,880	0	(1,359,820)	19,060	
Customer & Digital Services					
New Investment Projects	5,520		(5,520)	0	
New Investment Projects 2016/17	25,000		(25,000)	0	
Single Front Office Apprentices 2016/17 to 2017/18	104,220		(39,770)	64,450	
Apprenticeship Levy	0	26,000	(26,000)	0	
Council Tax Summons/Liability Order Bad Debts	156,000			156,000	
Land Charges litigation - legal costs	41,000		(41,000)	0	
Debt Recovery Officer (April to July 2017)	0	8,000		8,000	
Customer Transformation	331,740	34,000	(137,290)	228,450	

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<u>Reserves</u>					
Slippage from 2014/15	40,720		(40,720)	0	(2)
Slippage from 2015/16	85,000		(85,000)	0	(2)
ICT Projects	107,310		(107,310)	0	
ICT Contract Renewal Reserve	80,000		(80,000)	0	
ICT Infrastructure Reserve	300,170		(300,170)	0	
Capital financing	8,450		(8,450)	0	
ICT Services	621,650	0	(621,650)	0	
Maintenance of Grounds	57,200	10,000	(19,700)	47,500	
Waste & Streetscene Services	57,200	10,000	(19,700)	47,500	
Planning Appeal Costs	31,090			31,090	
Planning Services	31,090	0	0	31,090	
Customer & Digital Services	1,041,680	44,000	(778,640)	307,040	
<u>Early Intervention</u>					
2014/15 New Investment Projects	15,000		(15,000)	0	
2015/16 Investment Budgets	29,880		(29,880)	0	
2016/17 Investment Budgets	0	80,000		80,000	
External Funding	26,520		(26,520)	0	
Home Improvements - Housing Affordable Warmth Grant	17,430		(15,000)	2,430	
Home Improvements - Handyperson Scheme	41,390		0	41,390	
Home Improvements - Disabled Facility Contribution	12,810			12,810	
Buckshaw Youth Development Grants	1,370			1,370	
Health and Wellbeing	144,400	80,000	(86,400)	138,000	
Empty Homes Officer	12,510		(12,510)	0	
2016/17 Investment Budgets	0	72,000		72,000	
Regulatory Services	12,510	72,000	(12,510)	72,000	
Neighbourhood Working (pump priming)	66,710		(66,710)	0	
2015/16 Investment Budgets	231,430		(231,430)	0	
Chorley Youth Zone	25,000		(25,000)	0	
Neighbourhoods	323,140	0	(323,140)	0	
2015/16 Investments	24,000		(24,000)	0	
New Burdens Grant - Right to Move	3,040		(3,040)	0	
Government Grants - PCC Funding (Rental Bond scheme)	4,500		0	4,500	
Housing Options and Support	31,540	0	(27,040)	4,500	
Early Intervention	511,590	152,000	(449,090)	214,500	
Directorate Reserves	3,405,410	202,300	(3,033,990)	573,720	
Earmarked Reserves	6,858,720	1,294,110	(5,817,388)	2,335,442	
Total Reserves - General and Earmarked	9,543,540	2,098,759	(6,094,388)	5,547,911	
<u>Provisions</u>					
Insurance Provision - Potential MMI clawback	19,540			19,540	
Other Provisions - Asda re: land at Bolton Street	10,000		(10,000)	0	
Total Provisions	29,540	0	(10,000)	19,540	

Notes

- (1) Provisional Outturn as at 31 March 2017.
- (2) Use of these reserves outlined in revenue budget monitoring reports during 2016/17.
- (3) £220k is committed to the development of the Digital Office Park
- (4) To be used to secure control of the site identified in the Chorley Town Centre Masterplan as a new civic quarter